

Profit & Loss Year 1		
	Current	Todate
Sales Income	12457	12457
Cost of Goods Sold	8882	8882
Gross Profit	3575	3575
Operating Expenses	2500	2500
Operating Profit	1075	1075
Interest	31	31
Pretax Profit	1044	1044
Taxation	522	522
Earnings	522	522
Dividend	382	382
Retained Earnings	140	140

Equity Year 1	
Share Capital	4000
Reserves	-44
Total Equity	3956

Assets Year 1	
Previous Fixed Assets	3816
Depreciation	382
Capital Expenditure	0
Total Fixed Assets	3434
Inventories	720
Accounts Receivable	2491
Cash	0
Current Assets	3211
Total Assets	6645

Liabilities Year 1	
Overdrafts	185
Accounts Payable	1600
Taxation	522
Dividend	382
Total Liabilities	2689

Financial Ratios Year 1		
	Current	Todate
Op. Profit Percent	9	9
Return on Assets	16	16
Return on Equity	13	13
Financial Leverage	5	5